



MASIT

MAS Insurance Trust

After years of increasing costs to taxpayers and limited options, the Mississippi Association of Supervisors (MAS) formed the MAS Insurance Trust (MASIT) to provide Mississippi counties cost effective and broad insurance coverages. Owned and overseen by its county members, MASIT is a nonprofit entity. In addition to premium savings, surplus funds will remain invested right here in Mississippi instead of out of state shareholders. Since its inception MASIT has saved counties, therefore taxpayers, in excess of \$8.5 million in premiums.

MASIT has been authorized to offer coverage by the Mississippi Tort Claims Board and the Mississippi Department of Insurance. Each prospective county is individually underwritten and pays a premium based on its own exposures and loss history. With ongoing actuarial analysis and proven underwriting guidelines, MASIT provides a financially sound insurance option for Mississippi counties today and into the future.

In addition to its insurance program, MASIT offers comprehensive in-state claims handling, risk management programs, property appraisal services, and expert legal defense teams.

Risk Management Services Exclusively for Mississippi Counties

FACTS

- MASIT places coverage through local agents
- MASIT pays competitive commissions
- MASIT frequently offers counties better coverage at a lower price
- MASIT supports county member association activities on behalf of counties
- MASIT provides coverage tailored to county needs
- MASIT competitively solicits partners at cost savings to county members
- MASIT offers opportunity for member input into all aspects of program
- MASIT is 100% owned by county members
- MASIT offers actuary, appraisal, and loss control services to members at no extra cost
- MASIT's retained earnings build equity for county members
- MASIT is amply reinsured to ensure financial stability
- MASIT offers county members power of collective buying

MASIT LIABILITY, AUTO AND PROPERTY PACKAGE HIGHLIGHTS

LAW ENFORCEMENT LIABILITY

- Law enforcement wrongful acts
- Coverage for prosecuting activities
 - Available on claims made or occurrence basis
 - Offer \$1m occurrence/\$2m annual aggregate

AUTOMOBILE

- Liability
- Physical damage
- Fleet basis meaning no endorsement or premium for mid-term changes \$1 million in value or less

PROPERTY

- \$750m Building and business personal property limit
 - Full replacement cost coverage
 - Coverage available for vacant and historical buildings
 - Appraisal services paid for by MASIT and conducted by AssetWorks
 - High limit for Earthquake and Flood
 - Various deductible options available
- Business income
- Crime
- Equipment breakdown

GENERAL LIABILITY

- Bodily injury and property damage
- Personal and advertising injury
- Health care and social services liability
- \$1m limit for Sexual Abuse and Molestation included

PUBLIC OFFICIALS LIABILITY

- Wrongful acts
- Employee benefits administration
- Claims-made with coverage to existing retro date
- Non Pecuniary coverage up to \$100,000
- EEOC/EPLI
- Employee harassment
- Offer \$1m occurrence/\$3m annual aggregate

CYBER

- Information Security and Privacy Liability
- Privacy Notification Costs
- Coverage for Regulatory Defense and Penalties
- PCI Fines and Penalties Sublimit
- Website Media Content Liability
- Cyber Extortion Loss
- Data Protection Loss and Business Interruption Loss
- First Party Business Interruption Loss

CLAIMS

Insurance claims involving MS counties are unique and varied, requiring a select set of skills and expert handling so MASIT has selected CCSMI to handle member claims. CCSMI's office in Jackson has handled MS tort claims for several years and knows how to best protect the County in a claim situation. Further MASIT has selected experienced lawyers across the state to handle litigated claims and provide positive outcomes for the County.

OUR CLAIMS SERVICES INCLUDE:

- 24/7 claim reporting options
- Initial claimant/injured party contact usually within 24 hours
- Timely and thorough claim investigations
 - A dedicated claims team with deep experience in Mississippi who work exclusively on public entity claims

RISK MANAGEMENT

Through risk identification, education, risk reduction practices and other targeted resources, MASIT can help your county develop a culture of risk management.

OUR RISK MANAGEMENT SERVICES INCLUDE:

- In-depth exposure analysis and specific issue identification
- Comprehensive risk management consultations and evaluations
- Specific training in the area of Law Enforcement Liability and Employment Practices Liability
- Regional seminars and education
- Claims analysis to help manage your loss trends

To learn more about MASIT, contact

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