## Notice from NACo Regarding Membership Call 10.3.2022:

# NACO NATIONAL MEMBERSHIP CALL TREASURY LAUNCHES THE LOCAL ASSISTANCE & TRIBAL CONSISTENCY FUND

## NATIONAL MEMBERSHIP CALL

MONDAY, OCT. 3 | 3 P.M. EDT/ 2:00 PM CENTRAL TIME

**NACo will host a national membership call on the Local Assistance and Tribal Consistency Fund**. NACo staff will provide an overview of the distribution of LATCF funds, eligible uses and reporting requirements, and answer questions from county officials about the program.

### NACo members interested in attending the call can register here.

ARPA states that LATCF funds are available "for any governmental purpose other than a lobbying activity." These funds can be treated like general revenue or federal Payments in Lieu of Taxes (PILT) funds. Examples of eligible uses include economic development, affordable housing, transportation infrastructure and emergency services.

A total of 2,086 local governments — including the District of Columbia, Puerto Rico and the U.S. Virgin Islands — are considered eligible revenue sharing counties under the LATCF formula. The FY 2022 payment is immediately available, while the second payment will be made sometime in calendar year 2023.

Treasury's **online portal** provides application instructions and information on specific **funding levels** for each eligible county. It will take approximately four to five business days for Treasury to review and process payment applications. Each county's designated point of contact will receive further information on the timing and amount of the first payment. The deadline for counties to apply through the online portal is January 31, 2023 at 11:59 p.m. Alaska Standard Time.

#### LEARN MORE ABOUT LATCF REGISTER FOR NACo'S MEMBERSHIP CALL 660 North Capitol Street, NW, Suite 400 Washington, D.C. 20001

On September 29, the U.S. Treasury Department announced the release of Local Assistance and Tribal Consistency Fund (LATCF) payments, providing \$1.5 billion in two equal payments of \$750 million for Fiscal Years 2022 and 2023 to "eligible revenue sharing counties" – or those counties with large amounts of federally owned public lands – under the American Rescue Plan Act (ARPA). NACo has worked with Congress and the administration since March 2021 to ensure the final distribution formula reflects the original intent of the LATCF to support counties with federal lands within their boundaries.