

The Mississippi Association of Supervisors Small Loan Program

Is something missing when it comes to financing your county's small acquisition, capital project, or cash flow needs?

We have a solution for financing small loans and purchases.

The Mississippi Association of Supervisors has developed a small loan program to provide Mississippi counties with a new financing option for small loans and purchases of \$1.5 Million or less.

- Easier & more efficient financing for small projects
- Provides additional financing option
- Builds partnerships with local banks and lenders
- No cost unless loan closes

1.

- Contact MAS to begin initial steps which include credit questionnaire process.
- MAS forwards your information to bond counsel.

2.

- Bond counsel prepares all resolutions and closing documents.
- Your loan will be bid out to Mississippi and county based banks.

3.

- Reduces the county's cost of borrowing.
- Reduces the time required to obtain loans.
- Fosters goodwill with local banks.



For more information, call
MAS at 601.353.2741 or
visit our website at
www.mssupervisors.org

Small Loan Program Member Benefit from MAS



What is the program?

- Small loan program for financing small acquisitions, capital projects, and cash flow needs
- Limited to \$1.5 Million or less; up to 10 year term
- Provides an additional option; does not replace existing financing methods
- Finance capital improvements, purchase equipment and vehicles, meet cash flow needs or cover tax collection shortfalls.
- Minimize borrowing costs and administrative time required to obtain loan.
- Educates counties on financing options and requirements
- Loans tailored to your county's specific needs

Who will we work with?

- Young Law Group, PLLC will serve as bond counsel and prepare all resolutions and closing documents
- Counties have the option of including their County Board Attorney to facilitate local proceedings and provide oversight
- Local and State banks will provide financing

Why should my county participate?

- Standard forms reduce cost and time required to issue debt
- Bid out to Mississippi banks ~ fosters team-building with local lenders
- Debt is frequently bank qualified ~ lower interest rates
- Reduce securities law concerns associated with public debt

**To solve your financing puzzle, get details on the
MAS Small Loan Program at 601.353.2741
or visit www.mssupervisors.org**

