

# Mississippi Association of Supervisors

793 N. President Street, Jackson, Mississippi 39202

Office 601.353.2741 ~ Fax 601.353.2749

[www.mssupervisors.org](http://www.mssupervisors.org)



## MEMORANDUM

To: MAS Membership

From: Derrick Surette, Executive Director

Date: 06/07/2017

Re: Special Session Update

---

The Mississippi Legislature convened on Monday, June 5 for a Special Legislative Session called by Governor Phil Bryant. The Special Session was necessary after budget appropriations for the Attorney General's Office, the Mississippi Department of Transportation and State Aid Road Construction were not agreed upon during the Regular Session.

The Legislature passed all three agency budgets. There was "NO" additional revenue for the Local Systems Bridge Program (LSBP). The State Aid Road Construction appropriation gives State Aid the authority to utilize up to \$30 million dollars of its budget for the Local Systems Bridge Program. **NOTE: This is not new revenue.**

The Governor also added another measure to the call to help with the State's credit rating with the Fortify Act. This act increases the cap on the Rainy-Day Fund from 7.5 percent to 10 percent. This act also provides for more unencumbered cash to be directed to the Rainy-Day Fund and the Capital Expense Fund, and it stops projected cash balances from being added to the estimate used to formulate the budget. There is also a provision that requires the Legislative Budget Office to prepare a multi-year financial plan.

Sincerely,

Derrick Surette

A handwritten signature in black ink, appearing to read "Derrick Surette", written over a horizontal line.

Executive Director